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U. S. TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

MARKET PRICES AND YIELDS OF OUTSTANDING BONDS, NOTES, AND BILLS OF THE UNITED STATES DURING AUGUST 1938

CLASS OF SECURITY	RATE, PER-CENT	DATE OF MATURITY	INTEREST PAYABLE	OUTSTANDING AUGUST 31 (BASIS, DAILY TREASURY STATEMENTS)
Bonds:				
Panama Canal loan, 1961	3	June 1, 1961	Quarterly, Mar. 1, etc	$49, 800, 000
Treasury bonds:				
1947–52	4¼	Oct. 15, 1947–52	15th of April and October	758, 945, 800
1944–54	4	Dec. 15, 1944–54	15th of June and December	1, 036, 692, 900
1946–56	3¾	Mar. 15, 1946–56	15th of March and September	489, 080, 100
1943–47	3⅜	June 15, 1943–47	15th of June and December	454, 135, 200
1940–43	3⅜	June 15, 1940–43	do	352, 993, 450
1941–43	3⅜	Mar. 15, 1941–43	15th of March and September	544, 870, 050
1946–49	3⅛	June 15, 1946–49	15th of June and December	818, 627, 000
1951–55	3	Sept. 15, 1951–55	15th of March and September	755, 433, 500
1941	3¼	Aug. 1, 1941	1st of February and August	834, 453, 200
1943–45	3¼	Oct. 15, 1943–45	15th of April and October	1, 400, 528, 250
1944–46	3¼	Apr. 15, 1944–46	do	1, 518, 737, 650
1946–48	3	June 15, 1946–48	15th of June and December	1, 035, 874, 400
1949–52	3⅛	Dec. 15, 1949–52	do	491, 375, 100
1955–60	2⅞	Mar. 15, 1955–60	15th of March and September	2, 611, 095, 150
1945–47	2¾	Sept. 15, 1945–47	do	1, 214, 428, 950
1948–51	2¾	Mar. 15, 1948–51	do	1, 223, 495, 850
1951–54	2¾	June 15, 1951–54	15th of June and December	1, 626, 687, 150
1956–59	2¾	Sept. 15, 1956–59	15th of March and September	981, 827, 050
1949–53	2½	Dec. 15, 1949–53	15th of June and December	1, 786, 146, 650
1945	2½	Dec. 15, 1945	do	540, 843, 550
1948	2½	Sept. 15, 1948	15th of March and September	450, 978, 400
1958–63	2¾	June 15, 1963	15th of June and December	918, 780, 600
Treasury notes:				
Series D–1938	2½	Sept. 15, 1938	15th of March and September	17, 738, 700
Series E–1938	1¼	Dec. 15, 1938	15th of June and December	433, 460, 900
Series A–1939	2⅛	June 15, 1939	do	1, 293, 714, 200
Series B–1939	1⅜	Dec. 15, 1939	do	526, 232, 500
Series C–1939	1½	Mar. 15, 1939	15th of March and September	941, 613, 750
Series D–1939	1⅜	Sept. 15, 1939	do	426, 554, 600
Series A–1940	1⅝	Mar. 15, 1940	do	1, 378, 364, 200
Series B–1940	1½	June 15, 1940	15th of June and December	738, 428, 400
Series C–1940	1½	Dec. 15, 1940	do	737, 161, 600
Series A–1941	1½	Mar. 15, 1941	15th of March and September	676, 707, 600
Series B–1941	1⅜	June 15, 1941	15th of June and December	503, 877, 500
Series C–1941	1¼	Dec. 15, 1941	do	204, 425, 400
Series A–1942	1¾	Mar. 15, 1942	15th of March and September	426, 349, 500
Series B–1942	2	Sept. 15, 1942	do	342, 143, 300
Series C–1942	1¾	Dec. 15, 1942	15th of June and December	232, 375, 200
Series A–1943	1⅛	June 15, 1943	do	267, 775, 600
Treasury bills:				
Thirteen series	----	Various	----	1, 304, 095, 000

Interest-bearing debt outstanding:	
Total of above items	$32, 346, 847, 900
Other interest-bearing debt	4, 704, 713, 381
Matured debt on which interest has ceased	101, 575, 561
Debt bearing no interest	439, 894, 866
Total gross debt	37, 593, 031, 708

The yields herein presented are computed for Treasury bonds on the basis of closing prices, for the Panama Canal loan and Treasury notes on the average of bid and asked prices; for Treasury bills on the average of the bid and asked discount (as quoted in the market and on a bank-discount basis; i. e., on the basis of a 360-day year). In the case of securities for which there is no offering, yields are based on the bid price only. The yields for each issue are computed on the basis of a 365-day year.

Day (August 1938)	Panama Canal, 3%, June 1, 1961 [1]			Treasury bonds, 3⅜%, June 15, 1940–43			Treasury bonds, 3⅜%, Mar. 15, 1941–43			Treasury bonds, 3¼%, Aug. 1, 1941			Treasury bonds, 3⅜%, June 15, 1943–47			Treasury bonds, 3¼% Oct. 15, 1943–45		
	Market price		Yield	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
	Bid	Asked			Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
			Percent		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	120.00	122.00	1.869	106.12	Neg.	1.995	107.14	0.516	1.695	107.28	----	0.597	110.08	1.202	2.102	109.22	1.318	1.809
2	120.00	122.00	1.869	106.08	0.029	2.020	107.14	.513	1.694	107.27	----	.605	110.08	1.201	2.102	109.23	1.311	1.805
3	120.00	122.00	1.869	105.07	.040	2.026	107.15	.499	1.686	107.28	----	.593	110.06	1.213	2.109	109.22	1.316	1.808
4	120.00	122.00	1.869	106.07	.036	2.025	107.13	.519	1.699	107.27	----	.601	110.07	1.205	2.105	109.20	1.327	1.817
5	120.00	122.00	1.869	106.08	.015	2.018	107.13	.516	1.698	107.27	----	.598	110.07	1.204	2.105	109.22	1.314	1.808
6	120.00	122.00	1.869	106.08	.010	2.017	107.14	.502	1.691	107.27	----	.596	110.07	1.203	2.104	109.22	1.313	1.807
7s																		
8	120.00	122.00	1.868	106.08	Neg.	2.016	107.12	.519	1.702	108.00	----	.541	110.08	1.194	2.100	109.22	1.311	1.806
9	120.00	122.00	1.868	106.08	Neg.	2.015	107.15	.481	1.681	107.29	----	.569	110.09	1.187	2.096	109.24	1.299	1.797
10	120.00	122.00	1.867	106.07	0.007	2.021	107.17	.455	1.666	107.30	----	.557	110.11	1.173	2.088	109.26	1.286	1.787
11	120.00	122.00	1.867	106.05	.035	2.034	107.14	.487	1.686	107.28	----	.575	110.07	1.197	2.102	109.24	1.297	1.796
12	120.00	122.00	1.867	106.03	.063	2.046	107.13	.496	1.692	107.25	----	.603	110.05	1.209	2.109	109.23	1.302	1.800
13	120.00	122.00	1.867	106.00	.108	2.065	107.12	.505	1.698	107.25	----	.600	110.06	1.201	2.105	109.23	1.302	1.800
14s																		
15	120.00	122.00	1.867	106.00	.098	2.064	107.12	.499	1.696	107.26	----	.585	110.09	1.180	2.094	109.24	1.293	1.794
16	120.00	122.00	1.867	106.02	.060	2.050	107.13	.485	1.688	107.27	----	.573	110.08	1.185	2.097	109.27	1.274	1.780
17	120.00	122.00	1.867	106.02	.056	2.049	107.14	.470	1.680	107.22	----	.622	110.07	1.190	2.100	109.26	1.279	1.784
18	120.00	122.00	1.867	106.02	.050	2.048	107.11	.502	1.700	107.28	----	.558	110.06	1.196	2.104	109.27	1.272	1.779
19	120.00	122.00	1.867	106.00	.079	2.061	107.12	.488	1.692	107.28	----	.556	110.08	1.182	2.096	109.26	1.277	1.783
20	120.00	122.00	1.867	106.00	.074	2.061	107.12	.485	1.691	107.28	----	.553	110.07	1.187	2.099	109.27	1.270	1.778
21s																		
22	120.00	122.00	1.867	105.31	.081	2.066	107.12	.479	1.690	107.26	----	.569	110.07	1.185	2.099	109.27	1.268	1.777
23	120.00	122.00	1.867	105.26	.160	2.098	107.14	.452	1.675	107.20	----	.628	110.06	1.190	2.103	109.26	1.273	1.781
24	120.00	122.00	1.867	106.00	.055	2.058	107.12	.473	1.688	107.26	----	.565	110.08	1.176	2.094	109.26	1.273	1.781
25	120.00	122.00	1.867	105.26	.151	2.097	107.10	.494	1.701	107.24	----	.583	110.08	1.176	2.094	109.27	1.266	1.776
26	120.00	122.00	1.867	105.31	.062	2.063	107.10	.491	1.700	105.25	----	.570	110.08	1.174	2.094	109.23	1.271	1.780
27	120.00	122.00	1.867	105.31	.057	2.062	107.12	.464	1.685	107.26	----	.557	110.06	1.185	2.101	109.26	1.270	1.779
28s																		
29	120.00	122.00	1.866	105.25	.149	2.101	107.06	.529	1.724	107.29	----	.522	110.04	1.196	2.107	109.24	1.280	1.787
30	120.00	122.00	1.866	105.30	.059	2.067	107.07	.515	1.717	107.23	----	.581	110.02	1.207	2.114	109.21	1.297	1.800
31	120.00	122.00	1.866	105.26	.139	2.099	107.06	.524	1.723	107.23	----	.579	110.03	1.200	2.110	109.20	1.302	1.804
Average	120.00	122.00	1.867	106.02	----	2.050	107.12	.495	1.694	107.26	----	.579	110.07	1.192	2.101	109.24	1.291	1.793

[1] Closing price not regularly available.

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

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Market prices and yields of outstanding bonds, notes, and bills of the United States during August 1938

Day (August 1938)	Treasury bonds, 3¼%, Apr. 15, 1944–46			Treasury bonds, 4%, Dec. 15, 1944–54			Treasury bonds, 2¾%, Sept. 15, 1945–47			Treasury bonds, 2½%, Dec. 15, 1945			Treasury bonds, 3¾%, Mar. 15, 1946–56			Treasury bonds, 3%, June 15, 1946–48		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	109.22	1.473	1.892	114.13	1.612	2.889	106.15	1.779	1.972	105.28	.....	1.650	113.00	1.909	2.809	107.28	1.917	2.112
2	109.21	1.478	1.896	114.12	1.615	2.891	106.15	1.779	1.971	105.28	.....	1.650	113.01	1.905	2.807	107.29	1.913	2.108
3	109.20	1.483	1.900	114.12	1.615	2.891	106.14	1.783	1.975	105.27	.....	1.654	113.01	1.904	2.807	107.27	1.921	2.115
4	109.20	1.482	1.899	114.12	1.614	2.891	106.15	1.778	1.971	105.28	.....	1.649	113.00	1.908	2.809	107.28	1.916	2.111
5	109.22	1.470	1.891	114.13	1.608	2.889	106.15	1.778	1.971	105.30	.....	1.640	113.02	1.899	2.805	107.30	1.908	2.104
6	109.22	1.469	1.890	114.14	1.602	2.886	106.15	1.777	1.971	105.29	.....	1.644	113.02	1.898	2.805	107.30	1.908	2.104
7s																		
8	109.24	1.457	1.881	114.15	1.595	2.884	106.16	1.772	1.967	105.01	.....	1.626	113.05	1.885	2.798	107.29	1.911	2.107
9	109.24	1.456	1.881	114.15	1.595	2.884	106.17	1.767	1.963	106.00	.....	1.630	113.04	1.888	2.801	108.02	1.890	2.090
10	109.25	1.450	1.876	114.17	1.584	2.879	106.20	1.753	1.952	106.01	.....	1.626	113.08	1.871	2.792	108.04	1.881	2.083
11	109.24	1.455	1.880	114.20	1.568	2.872	106.18	1.762	1.959	105.31	.....	1.634	113.12	1.854	2.784	108.03	1.885	2.086
12	109.23	1.459	1.884	114.15	1.592	2.883	106.18	1.762	1.959	105.29	.....	1.643	113.09	1.866	2.790	108.02	1.889	2.089
13	109.24	1.453	1.879	114.15	1.592	2.883	106.19	1.757	1.955	105.28	.....	1.647	113.09	1.866	2.790	108.01	1.893	2.092
14s																		
15	109.23	1.458	1.882	114.16	1.584	2.881	106.18	1.761	1.958	105.30	.....	1.637	113.12	1.852	2.783	108.04	1.880	2.082
16	109.27	1.434	1.865	114.16	1.583	2.880	106.23	1.738	1.940	106.03	.....	1.615	113.11	1.855	2.785	108.04	1.879	2.082
17	109.26	1.439	1.869	114.16	1.582	2.880	106.22	1.742	1.943	106.00	.....	1.628	113.14	1.842	2.779	108.06	1.871	2.075
18	109.27	1.433	1.864	114.16	1.582	2.880	106.20	1.751	1.950	105.00	.....	1.628	113.14	1.842	2.779	108.06	1.870	2.074
19	109.27	1.437	1.868	114.19	1.566	2.873	106.22	1.741	1.943	106.01	.....	1.623	113.13	1.845	2.780	108.06	1.870	2.074
20	109.28	1.425	1.859	114.17	1.575	2.878	106.20	1.750	1.950	106.01	.....	1.623	113.13	1.845	2.780	108.07	1.866	2.071
21s																		
22	109.28	1.424	1.859	114.18	1.568	2.875	106.22	1.740	1.942	106.03	.....	1.613	113.11	1.852	2.784	108.09	1.857	2.063
23	109.26	1.434	1.866	114.16	1.576	2.879	106.20	1.749	1.949	106.01	.....	1.622	113.12	1.847	2.782	108.09	1.856	2.063
24	109.31	1.406	1.845	114.17	1.571	2.877	106.22	1.739	1.942	106.00	.....	1.626	113.12	1.846	2.782	108.07	1.864	2.070
25	109.27	1.427	1.861	114.16	1.575	2.879	106.23	1.734	1.938	106.02	.....	1.617	113.10	1.854	2.786	108.07	1.864	2.069
26	109.26	1.432	1.865	114.16	1.574	2.879	106.21	1.743	1.945	106.00	.....	1.625	113.12	1.845	2.782	108.07	1.863	2.069
27	109.26	1.431	1.865	114.16	1.573	2.879	106.20	1.747	1.948	106.00	.....	1.625	113.13	1.840	2.780	108.07	1.863	2.069
28s																		
29	109.24	1.440	1.872	114.10	1.600	2.892	106.20	1.747	1.948	105.25	.....	1.655	113.06	1.868	2.794	108.05	1.871	2.075
30	109.24	1.439	1.872	114.10	1.600	2.892	106.15	1.769	1.966	105.22	.....	1.668	113.05	1.872	2.796	108.04	1.874	2.078
31	109.20	1.461	1.888	114.13	1.584	2.885	106.12	1.782	1.977	105.28	.....	1.642	112.25	1.920	2.821	107.31	1.895	2.095
Average	109.24	1.448	1.876	114.15	1.588	2.883	106.18	1.759	1.956	105.31	.....	1.635	113.08	1.870	2.792	108.03	1.884	2.086

Day (August 1938)	Treasury bonds, 3⅛%, June 15, 1946–49			Treasury bonds, 4¼%, Oct. 15, 1947–52			Treasury bonds, 2¾%, Mar. 15, 1948–51			Treasury bonds, 2½%, Mar. 15, 1948			Treasury bonds, 3⅛%, Dec. 15, 1949–52			Treasury bonds, 2½%, Dec. 15, 1949–53		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	108.18	1.946	2.233	118.21	2.019	2.664	104.27	2.189	2.305	104.19	.....	1.996	108.12	2.284	2.431	102.03	2.290	2.337
2	108.19	1.942	2.230	118.22	2.015	2.661	104.28	2.185	2.302	104.19	.....	1.996	108.13	2.281	2.428	102.05	2.283	2.332
3	108.18	1.946	2.233	118.21	2.019	2.663	104.26	2.192	2.308	104.16	.....	2.006	108.13	2.281	2.428	102.02	2.293	2.339
4	108.19	1.941	2.230	118.21	2.017	2.663	104.29	2.181	2.299	104.18	.....	1.999	108.12	2.284	2.431	102.02	2.293	2.339
5	108.19	1.941	2.229	118.24	2.006	2.656	104.29	2.181	2.299	104.21	.....	1.989	108.15	2.275	2.423	102.03	2.289	2.337
6	108.19	1.941	2.229	118.24	2.006	2.655	104.29	2.181	2.299	104.20	.....	1.992	108.15	2.275	2.423	102.03	2.289	2.337
7s																		
8	108.19	1.940	2.229	118.25	2.001	2.652	105.00	2.170	2.291	104.23	.....	1.982	108.16	2.271	2.421	102.05	2.283	2.332
9	108.22	1.927	2.219	118.27	1.994	2.647	105.01	2.167	2.288	104.23	.....	1.982	108.18	2.265	2.415	102.07	2.277	2.327
10	108.24	1.918	2.213	119.00	1.976	2.635	105.05	2.152	2.277	104.25	.....	1.975	108.20	2.259	2.410	102.07	2.277	2.327
11	108.23	1.922	2.216	119.05	1.959	2.622	105.03	2.159	2.282	104.25	.....	1.975	108.21	2.256	2.408	102.08	2.274	2.325
12	108.23	1.922	2.216	118.30	1.982	2.640	105.00	2.170	2.291	104.21	.....	1.988	108.19	2.261	2.412	102.07	2.277	2.327
13	108.21	1.930	2.222	118.28	1.988	2.644	105.03	2.159	2.282	104.23	.....	1.982	108.18	2.264	2.415	102.04	2.286	2.334
14s																		
15	108.24	1.917	2.212	119.00	1.974	2.634	105.02	2.162	2.285	104.22	.....	1.985	108.20	2.258	2.410	102.08	2.273	2.325
16	108.26	1.908	2.206	119.01	1.970	2.631	105.05	2.152	2.276	104.26	.....	1.971	108.22	2.252	2.404	102.07	2.277	2.327
17	108.27	1.904	2.202	119.04	1.959	2.624	105.04	2.155	2.278	104.28	.....	1.965	108.23	2.249	2.402	102.09	2.270	2.322
18	108.26	1.907	2.205	119.00	1.972	2.633	105.05	2.151	2.276	104.26	.....	1.971	108.22	2.251	2.404	102.07	2.276	2.327
19	108.27	1.903	2.202	119.02	1.965	2.628	105.05	2.151	2.276	104.27	.....	1.968	108.23	2.248	2.402	102.09	2.270	2.322
20	108.28	1.898	2.198	119.05	1.954	2.621	105.06	2.147	2.273	104.27	.....	1.968	108.24	2.244	2.399	102.09	2.270	2.322
21s																		
22	108.28	1.898	2.198	119.03	1.960	2.625	105.04	2.154	2.279	104.26	.....	1.971	108.22	2.251	2.404	102.09	2.270	2.322
23	108.29	1.893	2.195	119.01	1.966	2.630	105.04	2.154	2.279	104.26	.....	1.971	108.23	2.248	2.401	102.08	2.273	2.324
24	108.28	1.897	2.198	119.03	1.959	2.625	105.05	2.150	2.276	104.27	.....	1.967	108.23	2.247	2.401	102.07	2.276	2.327
25	108.29	1.892	2.194	119.04	1.955	2.622	105.04	2.154	2.278	104.26	.....	1.970	108.24	2.244	2.398	102.09	2.270	2.322
26	108.28	1.896	2.197	119.05	1.951	2.620	105.06	2.147	2.273	104.27	.....	1.967	108.23	2.247	2.401	102.07	2.276	2.327
27	108.29	1.892	2.194	119.03	1.957	2.624	105.07	2.143	2.270	104.25	.....	1.973	108.23	2.247	2.401	102.09	2.270	2.322
28s																		
29	108.28	1.895	2.197	119.00	1.966	2.631	105.06	2.146	2.272	104.23	.....	1.980	108.18	2.261	2.413	102.06	2.279	2.329
30	108.23	1.915	2.212	118.26	1.986	2.645	105.01	2.164	2.286	104.19	.....	1.993	108.17	2.264	2.415	101.29	2.307	2.351
31	108.23	1.915	2.212	118.16	2.019	2.669	104.29	2.178	2.297	104.19	.....	1.993	108.17	2.264	2.415	102.02	2.291	2.339
Average	108.24	1.917	2.212	118.30	1.981	2.639	105.02	2.163	2.285	104.23	.....	1.981	108.19	2.260	2.412	102.06	2.280	2.330

Day (August 1938)	Treasury bonds, 2¾%, June 15, 1951–54			Treasury bonds, 3%, Sept. 15, 1951–55			Treasury bonds, 2⅞%, Mar. 15, 1955–60			Treasury bonds, 2¾%, Sept. 15, 1956–59			Treasury bonds, 2¾%, June 15, 1958–63			Treasury notes, D, 2½%, Sept. 15, 1938		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Market price		Yield
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity	Bid	Asked	
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*			*Percent*
1	103.17	2.420	2.479	106.20	2.408	2.521	104.00	2.578	2.631	103.02	2.538	2.561	102.09	2.602	2.625	100.08	.....	0.450
2	103.18	2.426	2.477	106.19	2.411	2.523	104.02	2.573	2.627	103.00	2.542	2.565	102.08	2.604	2.626	100.07	.....	.663
3	103.17	2.429	2.479	106.16	2.419	2.530	103.31	2.580	2.633	103.00	2.542	2.565	102.06	2.608	2.630	100.07	.....	.621
4	103.17	2.429	2.479	106.16	2.418	2.530	104.00	2.577	2.631	103.00	2.542	2.565	102.09	2.602	2.625	100.07	.....	.577
5	103.19	2.424	2.475	106.19	2.410	2.523	104.02	2.573	2.627	103.02	2.538	2.561	102.10	2.600	2.623	100.07	.....	.530
6	103.19	2.423	2.475	106.18	2.413	2.525	104.04	2.568	2.624	103.01	2.540	2.563	102.10	2.600	2.623	100.07	.....	.482
7s																		
8	103.21	2.417	2.470	106.21	2.405	2.519	104.05	2.566	2.622	103.04	2.534	2.558	102.12	2.596	2.619	100.06	.....	.676
9	103.20	2.420	2.472	106.20	2.407	2.521	104.06	2.564	2.620	103.04	2.534	2.558	102.13	2.594	2.618	100.06	.....	.628
10	103.23	4.411	2.465	106.22	2.402	2.516	104.08	2.559	2.616	103.09	2.523	2.548	102.16	2.588	2.613	100.06	.....	.576
11	103.22	2.414	2.467	106.21	2.404	2.518	104.07	2.561	2.618	103.07	2.527	2.552	102.15	2.590	2.614	100.00	.....	.522
12	103.23	2.411	2.465	106.19	2.410	2.523	104.07	2.561	2.618	103.04	2.534	2.557	102.13	2.594	2.618	100.05	.....	.799
13	103.18	2.425	2.477	106.18	2.412	2.525	104.04	2.568	2.624	103.00	2.542	2.565	102.10	2.600	2.623	100.05	.....	.749
14s																		
15	103.22	2.414	2.467	106.21	2.401	2.518	104.05	2.566	2.622	103.04	2.534	2.558	102.12	2.596	2.619	100.05	.....	.638
16	103.26	2.403	2.458	106.23	2.398	2.514	104.10	2.554	2.612	103.08	2.525	2.550	102.15	2.590	2.614	100.05	.....	.576
17	103.25	2.405	2.460	106.26	2.390	2.507	104.08	2.559	2.616	103.07	2.527	2.552	102.14	2.592	2.616	100.05	.....	.511
18	103.24	2.408	2.462	106.21	2.404	2.518	104.06	2.563	2.620	103.04	2.533	2.557	102.09	2.602	2.624	100.04	.....	.847
19	103.26	2.402	2.458	106.22	2.401	2.516	104.06	2.563	2.620	103.05	2.531	2.555	102.10	2.600	2.623	100.04	.....	.787
20	103.25	2.405	2.460	106.23	2.398	2.513	104.07	2.561	2.618	103.07	2.527	2.552	102.11	2.598	2.621	100.03	.....	1.159
21s																		
22	103.27	2.400	2.455	106.23	2.398	2.513	104.08	2.559	2.616	103.06	2.529	2.554	102.11	2.598	2.621	100.03	.....	1.049
23	103.22	2.413	2.467	106.21	2.403	2.518	104.07	2.561	2.618	103.04	2.533	2.557	102.07	2.606	2.628	100.03	.....	.988
24	103.23	2.411	2.464	106.24	2.395	2.511	104.07	2.561	2.618	103.03	2.535	2.559	102.10	2.600	2.623	100.03	.....	.921
25	103.24	2.408	2.462	106.23	2.397	2.513	104.08	2.559	2.616	103.03	2.535	2.559	102.10	2.600	2.623	100.03	.....	.847
26	103.23	2.410	2.464	106.24	2.395	2.511	104.07	2.561	2.618	103.02	2.538	2.561	102.09	2.602	2.624	100.03	.....	.766
27	103.24	2.408	2.462	106.24	2.395	2.511	104.09	2.556	2.614	103.02	2.538	2.561	102.10	2.599	2.622	100.03	.....	.676
28s																		
29	103.20	2.419	2.471	106.15	2.419	2.531	104.02	2.572	2.627	102.24	2.559	2.580	102.05	2.609	2.631	100.03	.....	.465
30	103.15	2.433	2.483	106.18	2.411	2.524	103.30	2.581	2.634	102.26	2.555	2.576	102.01	2.617	2.638	100.02	.....	1.050
31	103.06	2.458	2.504	106.16	2.416	2.528	103.27	2.588	2.640	102.17	2.574	2.593	101.27	2.629	2.648	100.02	.....	.955
Average	103.21	2.417	2.470	106.20	2.405	2.519	104.05	2.566	2.622	103.02	2.537	2.561	102.10	2.601	2.623	100.05	.....	.723

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed; Neg., Negative yield.

Market prices and yields of outstanding bonds, notes, and bills of the United States during August 1938

Day (August 1938)	Treasury notes, E, 1¼%, Dec. 15, 1938			Treasury notes, C, 1½%, Mar. 15, 1939			Treasury notes, A, 2⅛%, June 15, 1939			Treasury notes, D, 1⅜%, Sept. 15, 1939			Treasury notes, B, 1¾%, Dec. 15, 1939			Treasury notes, A, 1⅝%, Mar. 15, 1940		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*			*Percent*			*Percent*
1	101.12	101.14	Neg.	101.16	101.18	Neg.	102.10	102.12	Neg.	101.24	101.26	Neg.	101.29	101.31	Neg.	102.16	102.18	0.063
2	101.12	101.14	Neg.	101.16	101.18	Neg.	102.10	102.12	Neg.	101.24	101.26	Neg.	101.29	101.31	Neg.	102.16	102.18	.061
3	101.12	101.14	Neg.	101.15	101.18	Neg.	102.09	102.12	Neg.	101.23	101.26	Neg.	101.28	101.31	Neg.	102.14	102.17	.087
4	101.14	101.16	Neg.	101.17	101.19	Neg.	102.11	102.13	Neg.	101.25	101.27	Neg.	101.30	102.00	Neg.	102.15	102.17	.075
5	101.14	101.16	Neg.	101.17	101.19	Neg.	102.11	102.13	Neg.	101.25	101.27	Neg.	101.30	102.00	Neg.	102.15	102.17	.072
6	101.14	101.16	Neg.	101.18	101.20	Neg.	102.11	102.13	Neg.	101.25	101.27	Neg.	101.30	102.00	Neg.	102.15	102.17	.069
7s																		
8	101.16	101.18	Neg.	101.19	101.21	Neg.	102.12	102.14	Neg.	101.26	101.28	Neg.	101.31	102.01	Neg.	102.16	102.18	.045
9	101.18	101.20	Neg.	101.20	101.22	Neg.	102.12	102.14	Neg.	101.26	101.28	Neg.	101.31	102.01	Neg.	102.16	102.18	.042
10	101.21	101.23	Neg.	101.22	101.24	Neg.	102.13	102.15	Neg.	101.27	101.29	Neg.	101.31	102.01	Neg.	102.16	102.18	.040
11	101.21	101.23	Neg.	101.22	101.24	Neg.	102.13	102.15	Neg.	101.27	101.29	Neg.	101.30	102.00	Neg.	102.15	102.17	.056
12	101.21	101.23	Neg.	101.21	101.23	Neg.	102.12	102.14	Neg.	101.25	101.27	Neg.	101.29	101.31	Neg.	102.13	102.15	.092
13	101.21	101.23	Neg.	101.21	101.23	Neg.	102.12	102.14	Neg.	101.25	101.27	Neg.	101.28	101.30	Neg.	102.13	102.15	.090
14s																		
15	101.22	101.24	Neg.	101.22	101.24	Neg.	102.13	102.15	Neg.	101.26	101.28	Neg.	101.29	101.31	Neg.	102.14	102.16	.065
16	101.24	101.26	Neg.	101.24	101.26	Neg.	102.13	102.15	Neg.	101.26	101.28	Neg.	101.29	101.31	Neg.	102.14	102.16	.062
17	101.24	101.26	Neg.	101.24	101.26	Neg.	102.13	102.15	Neg.	101.26	101.28	Neg.	101.29	101.31	Neg.	102.15	102.17	.040
18	101.24	101.26	Neg.	101.24	101.26	Neg.	102.13	102.15	Neg.	101.26	101.28	Neg.	101.28	101.30	Neg.	102.14	102.16	.057
19	101.23	101.25	Neg.	101.23	101.25	Neg.	102.12	102.14	Neg.	101.26	101.28	Neg.	101.28	101.30	Neg.	102.13	102.15	.074
20	101.24	101.26	Neg.	101.24	101.26	Neg.	102.12	102.14	Neg.	101.26	101.28	Neg.	101.27	101.29	Neg.	102.13	102.15	.071
21s																		
22	101.24	101.26	Neg.	101.23	101.25	Neg.	102.11	102.13	Neg.	101.25	101.27	Neg.	101.27	101.29	Neg.	102.13	102.15	.066
23	101.23	101.25	Neg.	101.23	101.25	Neg.	102.10	102.12	Neg.	101.24	101.26	Neg.	101.26	101.28	Neg.	102.13	102.15	.063
24	101.24	101.26	Neg.	101.23	101.25	Neg.	102.10	102.12	Neg.	101.24	101.26	Neg.	101.26	101.28	Neg.	102.13	102.15	.061
25	101.24	101.26	Neg.	101.24	101.26	Neg.	102.11	102.13	Neg.	101.25	101.27	Neg.	101.27	101.29	Neg.	102.14	102.16	.038
26	101.24	101.26	Neg.	101.24	101.26	Neg.	102.12	102.14	Neg.	101.26	101.28	Neg.	101.27	101.29	Neg.	102.14	102.16	.036
27	101.24	101.26	Neg.	101.23	101.25	Neg.	102.11	102.13	Neg.	101.25	101.27	Neg.	101.27	101.29	Neg.	102.13	102.15	.053
28s																		
29	101.22	101.24	Neg.	101.22	101.24	Neg.	102.09	102.11	Neg.	101.24	101.26	Neg.	101.25	101.27	Neg.	102.11	102.13	.087
30	101.21	101.23	Neg.	101.21	101.23	Neg.	102.09	102.11	Neg.	101.24	101.26	Neg.	101.25	101.27	Neg.	102.10	102.12	.105
31	101.20	101.22	Neg.	101.20	101.22	Neg.	102.07	102.09	Neg.	101.22	101.24	Neg.	101.23	101.25	.017	102.08	102.10	.142
Average	101.20	101.22	Neg.	101.21	101.23	Neg.	102.11	102.13	Neg.	101.25	101.27	Neg.	101.28	101.30	Neg.	102.14	102.16	.067

Day (August 1938)	Treasury notes, B, 1½%, June 15, 1940			Treasury notes, C, 1½%, Dec. 15, 1940			Treasury notes, A, 1½%, Mar. 15, 1941			Treasury notes, B, 1⅜%, June 15, 1941			Treasury notes, C, 1¼%, Dec. 15, 1941			Treasury notes, A, 1¾%, Mar. 15, 1942		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*			*Percent*			*Percent*
1	102.19	102.21	0.096	102.20	102.22	0.374	102.22	102.24	0.456	102.17	102.19	0.476	102.15	102.17	0.501	103.26	103.28	0.674
2	102.19	102.21	.094	102.20	102.22	.373	102.22	102.24	.455	102.17	102.19	.475	102.15	102.17	.510	103.26	103.28	.673
3	102.17	102.20	.116	102.19	102.21	.384	102.21	102.23	.466	102.16	102.18	.485	102.14	102.16	.509	103.25	103.27	.681
4	102.18	102.20	.106	102.20	102.22	.370	102.22	102.25	.447	102.18	102.20	.462	102.15	102.17	.500	103.25	103.27	.680
5	102.17	102.19	.121	102.20	102.22	.369	102.22	102.24	.452	102.18	102.20	.461	102.15	102.17	.499	103.25	103.27	.680
6	102.17	102.19	.119	102.20	102.22	.368	102.22	102.24	.451	102.18	102.20	.460	102.15	102.17	.498	103.25	103.27	.679
7s																		
8	102.18	102.20	.098	102.21	102.23	.351	102.23	102.25	.436	102.19	102.21	.448	102.16	102.18	.488	103.26	103.28	.669
9	102.17	102.19	.112	102.21	102.23	.350	102.23	102.25	.435	102.19	102.21	.447	102.16	102.18	.487	103.25	103.27	.676
10	102.17	102.19	.110	102.21	102.23	.349	102.23	102.25	.434	102.18	102.20	.457	102.16	102.18	.487	103.24	103.26	.684
11	102.15	102.17	.142	102.19	102.21	.374	102.22	102.24	.445	102.17	102.19	.467	102.15	102.17	.495	103.22	103.24	.701
12	102.13	102.15	.174	102.17	102.19	.399	102.21	102.23	.456	102.16	102.18	.477	102.14	102.16	.504	103.21	103.23	.709
13	102.13	102.15	.172	102.17	102.19	.398	102.20	102.22	.467	102.16	102.18	.476	102.14	102.16	.504	103.20	103.22	.717
14s																		
15	102.14	102.16	.151	102.18	102.20	.382	102.21	102.23	.453	102.17	102.19	.464	102.14	102.16	.502	103.21	103.23	.706
16	102.14	102.16	.149	102.19	102.21	.368	102.22	102.24	.440	102.17	102.19	.463	102.15	102.17	.492	103.22	103.24	.697
17	102.14	102.16	.147	102.18	102.20	.380	102.22	102.24	.439	102.17	102.19	.462	102.15	102.17	.492	103.22	103.24	.696
18	102.13	102.15	.162	102.18	102.20	.378	102.22	102.24	.437	102.17	102.19	.461	102.15	102.17	.492	103.20	103.22	.713
19	102.13	102.15	.160	102.17	102.19	.390	102.22	102.24	.436	102.17	102.19	.460	102.15	102.17	.491	103.19	103.21	.721
20	102.13	102.15	.158	102.17	102.19	.389	102.21	102.23	.448	102.16	102.18	.470	102.14	102.16	.499	103.18	103.20	.729
21s																		
22	102.12	102.14	.171	102.16	102.18	.400	102.21	102.23	.445	102.16	102.18	.469	102.15	102.17	.489	103.18	103.20	.727
23	102.12	102.14	.169	102.16	102.18	.399	102.21	102.23	.444	102.16	102.18	.468	102.15	102.17	.488	103.17	103.19	.735
24	102.12	102.14	.167	102.16	102.18	.397	102.21	102.23	.443	102.16	102.18	.467	102.15	102.17	.488	103.18	103.20	.726
25	102.13	102.15	.148	102.16	102.18	.396	102.22	102.24	.430	102.17	102.19	.455	102.16	102.18	.477	103.18	103.20	.725
26	102.13	102.15	.146	102.16	102.18	.395	102.22	102.24	.429	102.17	102.19	.454	102.16	102.18	.477	103.18	103.20	.724
27	102.12	102.14	.161	102.16	102.18	.394	102.22	102.24	.428	102.17	102.19	.453	102.16	102.18	.476	103.18	103.20	.723
28s																		
29	102.10	102.12	.191	102.13	102.15	.431	102.20	102.22	.450	102.15	102.17	.474	102.14	102.16	.494	103.15	103.17	.748
30	102.09	102.11	.207	102.12	102.14	.444	102.18	102.20	.473	102.14	102.16	.484	102.13	102.15	.503	103.14	103.16	.756
31	102.07	102.09	.239	102.11	102.13	.456	102.17	102.19	.484	102.13	102.15	.494	102.12	102.14	.512	103.13	103.15	.764
Average	102.14	102.16	.148	102.18	102.20	.387	102.21	102.23	.447	102.17	102.19	.466	102.15	102.17	.494	103.21	103.23	.708

Day (August 1938)	Treasury notes, B, 2%, Sept. 15, 1942			Treasury notes, C, 1¾% Dec. 15, 1942			Treasury notes, A, 1⅛%, June 15, 1943			Treasury bills, due Sept. 7, 14, 21, 28, Oct. 5, 13 and 19, 1938		
	Market price		Yield	Market price		Yield	Market price		Yield	Discount		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*	*Percent*	*Percent*	*Percent*
1	105.05	105.07	0.721	104.06	104.08	0.767	101.14	101.17	0.814	0.07	0.02	0.046
2	105.05	105.07	.720	104.06	104.08	.766	101.14	101.17	.813	.07	.02	.046
3	105.04	105.06	.727	104.05	104.07	.773	101.13	101.15	.823	.07	.02	.046
4	105.04	105.06	.726	104.05	104.07	.772	101.14	101.16	.816	.07	.02	.046
5	105.04	105.06	.725	104.05	104.07	.772	101.14	101.16	.816	.07	.02	.046
6	105.04	105.06	.724	104.05	104.07	.771	101.14	101.16	.816	.07	.02	.046
7s												
										Dollars		
8	105.05	105.07	.715	104.06	104.08	.763	101.14	101.16	.816	.06	100	.031
9	105.05	105.07	.714	104.06	104.08	.762	101.14	101.16	.815	.06	100	.031
10	105.04	105.06	.721	104.04	104.06	.776	101.14	101.16	.815	.06	100	.031
11	105.02	105.04	.735	104.02	104.04	.789	101.13	101.15	.822	.06	100	.031
12	105.01	105.03	.742	104.01	104.03	.796	101.12	101.14	.828	.06	100	.031
13	105.00	105.02	.749	104.00	104.02	.803	101.12	101.14	.828	.06	100	.031
14s												
15	105.01	105.03	.739	104.01	104.03	.794	101.13	101.15	.821	.06	100	.031
16	105.02	105.04	.731	104.02	104.04	.786	101.14	101.16	.814	.06	100	.031
17	105.01	105.03	.738	104.02	104.04	.786	101.14	101.16	.814	.06	100	.031
18	105.00	105.02	.745	104.00	104.02	.800	101.13	101.15	.821	.06	100	.031
19	104.31	105.01	.751	103.31	104.01	.806	101.13	101.15	.820	.06	100	.031
20	104.30	105.00	.758	102.30	104.00	.813	101.13	101.15	.820	.06	100	.031
21s												
22	104.30	105.00	.757	103.30	104.00	.812	101.12	101.14	.826	.06	100	.031
23	104.29	104.31	.763	103.29	103.31	.818	101.12	101.14	.826	.06	100	.031
24	104.30	105.00	.755	103.30	104.00	.811	101.13	101.15	.820	.06	100	.031
25	104.31	105.01	.747	103.31	104.01	.803	101.14	101.16	.813	.06	100	.031
26	104.31	105.01	.746	103.31	104.01	.802	101.14	101.16	.813	.06	100	.031
27	104.31	105.01	.745	103.31	104.01	.802	101.14	101.16	.812	.06	100	.031
28s												
29	104.28	104.30	.766	103.28	103.30	.822	101.11	101.13	.832	.06	100	.031
30	104.27	104.29	.773	103.27	103.29	.829	101.10	101.12	.838	.06	100	.031
31	104.26	104.28	.780	103.26	103.28	.836	101.10	101.12	.838	.06	100	.031
Average	105.01	105.03	.741	104.01	104.03	.794	101.13	101.15	.820	.062	*Percent* .004	.034

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; *s*, Sundsy; *c*, closed; Neg., Negative yield.

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